



Latest Developments at Senatla Capital:

Portfolio Asset Realization In Senatla Capital Empowerment Fund III Private Equity Fund

Senatla Capital is pleased to announce that after a 5-year investment period, it has successfully exited its preference share investment in Ikamva Lakusasa RF Pty Ltd, generating a Multiple On Invested Capital (MOIC) of 1,8x and an Internal Rate of Return (IRR) of 17%.

Ikamva Lakusasa holds a 26% equity interest in the Joe Public group holding company, United Growth Group. It is the investment vehicle for the group's black executive directors and key black line executives.

Ms Thato Tshabalala, Head of Private Equity, said: "We are very pleased that we have been able to successfully exit our preference share investment in Ikamva Lakusasa and wish to thank the directors of Ikamva and the executives of the Joe Public group for their assistance and cooperation in facilitating this successful outcome."

As part of its equity investment in March 2020 in the Joe Public group, where it acquired a 34% direct equity interest and in line with its investment strategy in Fund III where 40% of the Fund has been earmarked for Private Credit, Senatla Capital provided mezzanine debt funding via the preference share instrument. This helped to facilitate the purchase by Ikamva Lakusasa of its equity interest in United Growth Group.

Senatla Capital has successfully recruited an established Private Credit team that is currently in the market raising the firm's maiden ZAR denominated and mid-market focused Private Credit fund.

About Senatla Capital. Senatla Capital is a Johannesburg-based 15-year old private markets investments manager, with existing combined Private Equity and Private Credit funds. The firm is in the process of raising discrete new and follow-on funds in Private Equity, Private Credit, Real Estate and Infrastructure, as a multi-strategy Private Markets Investment Manager.

For more information contact: [Senatla Capital](#)